



PARK PLACE AT WOODMONT TAMARAC, FLORIDA



Thomas & Partners Arranges Sale of New Construction Townhome Asset in Tamarac

CLIENT

- Sellers was the original developer
- The respective buyers were a local private client aggressively looking to expand in Western Broward County

PROPERTY

- 20-unit townhome community comprised of all three-bedroom/two and a half bathroom units with garages
- Located minutes from the Sawgrass Expressway, Florida Turnpike and Interstate 595 offering easy access to major thoroughway's

CHALLENGE

- The property was brand new, best-in-class product with no rent or sale comparables in the immediate area

MARCUS & MILLICHAP PLATFORM ADVANTAGES

Marcus & Millichap executed on its unique competitive advantages:

- Utilizing its unique competitive advantages, Thomas & Partners sourced a Buyer at the Seller's pricing expectation

RESULTS

- Thomas & Partners secured a **\$250,000 non-refundable deposit** from Buyer upon execution of the contract
- Secured a **\$150,000 non-refundable, deposit** from buyer to seller following quick due diligence period
- The property **sold at the asking price of \$5,000,000**